

**PUBLIC NOTICE**  
**of the**  
**GIDDINGS ECONOMIC DEVELOPMENT CORPORATION**  
**BUDGET FY 2021-2022**

On September 13, 2021, the GEDC conducted a PUBLIC HEARING followed by a REGULAR MEETING OF THE BOARD OF DIRECTORS to consider public comment and to review and approve the Budget for FY 2021-2022.

Budgeted items including projects previously approved and extending into the new budget year comprise grants or incentives relating to land, buildings, equipment, facilities, expenditures, targeted infrastructure, and improvements found by the Board of Directors to promote new or expanded business development.

Specifically, projects to be undertaken in FY 2021-2022 include:

- \$15,000 for site and utility improvements for DUNNCO Partners, Project Powder Puff , relating to shopping center complex and recruitment of retail, restaurant, and service business
- \$40,000 for G2K Partners for site and utility improvements relating to recruitment of Dollar Tree retail
- \$15,000 for Blasig Building roof relating to recruitment of new barber, beauty and retail establishment
- \$25,000 for site and utility improvements and related expenditures for KGID Radio sales and retail office and communications broadcast facilities
- Dime Box Distillery lease extension at Historic Freight Station
- Revision of lease agreement and \$240,000 construction loan to Giddings Brewhaus at Sterling Theater
- \$500,000 in matching funds for EDA Cares Act Pandemic Grant, including reimbursement to Goodman Corporation for grant management, to extend utilities to Giddings 290 Business Park, and for utilities and site improvements at downtown Depot Complex
- \$20,000 in maintenance and repairs to Freight Station #2 at downtown Depot Complex
- \$200,000 in principle and interest on loan for GEDC 290 Business Park
- \$2,500 for electrical/ utilities upgrades at Zoch Laundry
- \$10,000 in downtown promotion, signage, other improvements at Depot Complex
- \$50,000 in professional services including grant management for economic impact assessment
- \$15,000 in maintenance of GEDC owned properties including Depot Complex & Giddings 290 Business Park
- \$10,000 for site and utility improvements for Fischer Langham Construction field office and assembly/ fabrication facility
- Additional project funds set aside for a “category of projects, but not yet specified include an allocation of \$100,000 for business expansion and \$100,000 for business recruitment grants or incentives.

THE GIDDINGS ECONOMIC DEVELOPMENT CORPORATION, A “TYPE B” ECONOMIC DEVELOPMENT SALES TAX CORPORATION, HEREBY GIVES NOTICE PURSUANT TO THE TEXAS LOCAL GOVERNMENT CODE, SEC 505.160 OF INTENT TO PURSUE PROJECTS PROPOSED HEREIN.