

**GIDDINGS ECONOMIC DEVELOPMENT CORPORATION**  
**NOTICE OF INTENT TO UNDERTAKE A PROJECT:**

NOTICE IS HEREBY GIVEN that the Giddings Economic Development Corporation (the "Corporation"), a non-profit corporation created pursuant to Section 4B of the Development Corporation Act of 1979, Article 5190.6, Vernon's Texas Civil Statutes, intends to undertake a project to construct, install and equip infrastructure improvements along Highway 290 in support of the Giddings 290 Business Park and within the historic Depot complex (the "Project").

The above-described match covers three projects: (1) the installation of water lines to the EDC Business Park located along north Highway 290, (2) extension of water and sewer utilities to the Sterling Theatre, located at the Depot Complex in downtown Giddings, and (3) the paving of a parking lot owned by the GEDC located at the Depot Complex in downtown Giddings. Additional infrastructure, including electrical and fiber optic may be included in the project. This project supports and promotes new and expanded business development. The Project will be financed from the proceeds of the sale of the Corporation's sales tax revenue together with funds from the 2020 Public Works and Economic Adjustment Assistance CARES Act and will include an expenditure of up to \$500,000 in GEDC funds as a match for a \$1,800,000 grant; and will include a \$55,000 expenditure for management and administration of the grant. For information, contact the Giddings Economic Development Corporation by mailing inquiries to 118 East Richmond Street, Giddings, TX 78942 or by email at [edcdirector@giddings.net](mailto:edcdirector@giddings.net).

March 22, 2021

[www.giddingsedc.com](http://www.giddingsedc.com)